

FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

School	Hallwood Park Primary
Total Balance 2014-15	£84,785
Permitted Balance	£69,949
Excess Balance	£14,836
Details of use of school balance	<p>The School had a balance of £84,785 from 2014/15. However £38,687 from this balance was used to set the 2015/16 budget. During 2014/15 the School was not operating with a full staff compliment leading to an underspend, with the Deputy acting as Head Teacher. For the Autumn Term 2015 an interim Executive Head has been in place at a cost of circa £26,562 and from January 2016 a newly appointed Head Teacher will be in post and a review of the Senior Leadership Team is currently being undertaken, resulting in a full staff compliment at the school. In addition the school has a rolling programme of capital work ongoing during 2015/16 which will see the school's balance for 2015/16 fall well within permitted limits."</p>

Signed:



Name and Designation:

S.Taylor Executive Head Teacher

Date:

29-Sep-15